

Government's Policy

1/ Myanmar to upgrade Muse border point as international gateway

<http://www.mizzima.com/culture/travel-tourism/10084-myanmar-to-upgrade-muse-border-point-as-int-l-gateway-minister>

Myanmar is planning to upgrade the existing Muse border point with China's Ruili as an international entry and exit gate as the second phase for boosting tourism. The first phase included the upgrading border check points with Thailand to international check points, namely Tachilek-Mae Sai, Myawaddy-Mae Sot, Tili Bhunamron and Kawthoung-Ranong.

2/ Myanmar to establish rice research institute to develop industry

Myanmar Business Today, 19-25 September 2013

The International Rice Research Institute (IRRI) will be established in Myanmar in order to further develop Myanmar agriculture industry.

Trade and Investment

3/ Nissan to become the biggest automaker to start production in Myanmar

<http://elevenmyanmar.com/business/3468-nissan-to-become-the-biggest-automaker-to-start-production-in-myanmar>

Nissan Motor Co Ltd and Malaysia's Tna Chong Motor Holding Bhd will jointly produce several thousand small passenger cars and pickup trucks. Nissan will become the biggest carmaker so far to start production in Myanmar. Other automakers, such as Japan's Suzuki, announced earlier this year that it would restart production in Myanmar, while US-based Ford has said it would open a showroom in Myanmar.

4/ World's largest food company enters Myanmar

<http://elevenmyanmar.com/business/3445-world-s-largest-food-company-enters-myanmar>

Switzerland-based Nestle will soon build a factory and manufacture its products in Myanmar. Nestle Myanmar Co., Ltd. Was formed upon the permission of DICA this September.

5/ South Korea leading conglomerate enters Myanmar's construction industry

<http://elevenmyanmar.com/business/3452-s-korean-leading-conglomerate-enters-myanmar-s-construction-industry>

SK Group, on of the five largest conglomerates in South Korea, has entered the construction industry in Myanmar. Other South Korean firms such as Samsung, LG, Hyundai, and POSCO have already stepped into the Myanmar market.

6/ Myanmar to start thermal power plant

<http://www.mizzima.com/business/investment/10083-myanmar-to-start-thermal-power-plant-construction>

Myanmar will start construction of a thermal power plant, which would generate 500 megawatts's electricity, to supply power to Thilawa Special Economic Zone. The companies involved in the thermal power plant project is Hanza International Company with support of 18 companies including a Korea-based Western Power Company.

7/ Five star hotel to open in former Myanma Railway's Head Office Building

ThuraSwiss Newsletter, 19.09.2013

Dosim Engineering & Construction, a local company, will sign a MoU with the Yangon Regional Government for the development of a new five-star hotel at the former Myanma Railways Head Office Building located in downtown Yangon. The renovation will take about 10 months and ccost 15 million USD.

8/ 500 MW coal-fired power plant to be developed in Sagaing region

ThuraSwiss Newsletter, 19.09.2013

A joint venture between Singapore lised ISND Holdings Limited and local Tun Thwin Mining Co., Ltd (TTMCL) is developing a coal-fired power plant in Sagaing region. The plant is located in Kalewa township near Paluzawa coal mine which is also being developed by TTML. The plant will have a capacity of 540 MW and power will be generated with clean coal technology. The project will be completed by 2015.

9/ 20,000 new jobs created in garment sector due to FDI

Myanmar Business Today, 19-25 September 2013

The increase in foreign investment in Myanmar has created around 20,000 new jobs nationwide in garment industry alone. During the first five month s of 2013/14 fiscal year, foreign direct investment in country reached 1.8 billion USD.

International Relations

10/ Exim bank of India establishes presence in Myanmar

ThuraSwiss Newsletter, 19.09.2013

State-owned Export-Import Bank of India (Exim Bank) has recently opened its eight overseas branch office in Yangon. The Bank reched an agreement with the Myanma Foreign Trade Bank (MFTB) to extend a multi-purpose loan of 500 million USD.