

1/ Ministry announced winners of airport bids

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The Ministry of Transport announced the winning bidders for the development and upgrading of three international airports. Pioneer Aerodrome Services, a subsidiary of Asia World Co', Ltd, was granted a contract to renovate Yangon International Airport. A consortium led by South Korea's Incheon International Airport Corporation was chosen for the construction of Hanthawaddy International Airport. The airport will have a total capacity of 12 million passengers a year. For the upgrading of Mandalay International Airport, a consortium between Mitsubishi Corporation, Japan's Jalux Inc. and local SPA project Management Ltd, a subsidiary of Yoma Strategic Holdings, was selected.

2/ Land prices soar in Pegu with news of major airport project

<http://www.irrawaddy.org/archives/42182/>

Land prices have skyrocketed in Pegu Division, northeast of Yangon, following the recent awarding of a contract to build a major new international airport, namely the Hantawaddy Airport. Before the announcement, an acre of farmland near Pegu sold for about 500,000 kyats (520 USD). Now one acre is going for between 20-50 million Kyat (20,800-52,000 USD)

3/ Ooredoo vow affordable mobile access for Myanmar

<http://www.myanmar-business.org/2013/08/ooredoo-firm-vows-affordable-mobile.html>

Ooredoo pledged to introduce affordable phone service to Myanmar next year as it invest 15 billion USD into Myanmar. In the past SIM card fees cost about 200 USD.

4/ Myanmar investors to enhance fisheries business with Thailand

<http://www.myanmar-business.org/2013/08/myanmar-investors-to-enhance-fisheries.html>

Thailand and Myanmar are keen to jointly develop their fisheries business prior to the launch of AEC. A Myanmar delegation, led by U Hla Than, visited Thailand's fishing province of Samut Sakhon to explore opportunities in fisheries investment in light of more convenient transportation and services between Thailand and Myanmar.

5/ South Korea to provide technical aid to Myanmar

<http://elevenmyanmar.com/business/3080-south-korea-to-provide-technical-aid-to-myanmar>

USA updated its sanctions on Myanmar to maintain a ban on importing rubies and jade.

6/ Myanmar approves manufacturing and distribution of Nissan cars

<http://elevenmyanmar.com/business/3104-myanmar-approves-manufacturing-and-distribution-of-nissan-cars>

Malaysia-based Tan Chong Motor Holding Bhd (TCMH), a business partner of Japan's Nissan Mote, has been approved to manufacture and distribute Nissan Cars and spare parts in Myanmar. Tan Chong Motor (Myanmar) Ltd, is now to set up an automobile assembly plant in Bago region.

7/ Myanmar earns record 2.4 billion USD from gems emporium held in une 2013

<http://www.myanmar-business.org/2013/08/myanmar-allows-forex-trade-between.html>

Korea Institute of Industrial Technology (KITEC) will provide technical assistance to small and medium enterprises involved in energy, construction and manufacturing.

8/ New eco-tourism base sites to be established in Chin State

<http://elevenmyanmar.com/tourism/3034-new-eco-tourism-base-sites-to-be-established-in-chin-state>

Myanmar is planning to establish ecotourism base camps in Chin State's Riah, Lake, Bwaypar Mountain and Zeinmu. The said three sites will be addition to the already existing ecotourism sites in Chin State, namely Nat Ma Taung National Park and Kyaukpadaung Taung National Park.

9/ Myanmar Committee to look into establishing capital market

<http://elevenmyanmar.com/business/3063-myanmar-committee-to-look-into-establishing-capital-market>

Myanmar has passed the Securities Exchange Law on 31 July 2013 and will set up a committee to look into establishing a capital market this year. The committee's role includes set up necessary infrastructures after which it will educate the public about the capital market, and the listing requirement for public companies.

10/ Japan to provide loans to Myanmar agricultural banks

<http://elevenmyanmar.com/business/3075-japan-to-provide-loans-to-myanmar-agricultural-banks>

Japanese banking firms are planning to provide loans through Myanmar's agricultural banks to help fund farming businesses.