

## 1/ Myanmar to build largest international airport

<http://www.mizzima.com/business/investment/9843-myanmar-to-build-largest-international-airport>

Myanmar is set to build a new international airport in central Bago region, which is nine larger than the existing Yangon International Airport. South Korean Incheon Airport Consortium (IAC) won the tender for building this new international airport (Hanthawaddy International Airport).

## 2/ Proposal for mining permits in Chin State

<http://www.mizzima.com/business/natural-resources/9839-proposal-for-mining-permits-in-chin-state>

A proposal seeking mining work permits in Chin State will be submitted to the Union Government. Chin Government together with private companies had discovered the presence of metals: copper and aluminum, in 9 townships of Chin State. At present, none of the Ministry of Mines offices are based in Chin State. There are no industries and factories either. Permission for mining in chin State will support regional development.

## 3/ US businessmen to invest in hotel sector

<http://www.mizzima.com/business/investment/9809-us-businessmen-to-invest-in-myanmar-hotel-sector>

The Americans have expressed their interest in investing in hotel sector, particularly in Yangon, Pyin Oo Lwin and Bagan , to accommodate the growing number of visitors to Myanmar. Since 2011, there have been an unprecedented surge of foreign investors to Myanmar. In 2012, the number of visitors skyrocketed to a record high of one million people.

## 4/ US extends Myanmar Gem Import Ban

Myanmar Business Today

USA updated its sanctions on Myanmar to maintain a ban on importing rubies and jade.

## 5/ Myanmar earns record 2.4 billion USD from gems emporium held in une 2013

<http://www.myanmar-business.org/2013/08/myanmar-allows-forex-trade-between.html>

The just-ended 50<sup>th</sup> annual Myanmar Gems Emporium has fetched 2.4 billion USD, a record of gems and jade over the past few years. Nearly 4,000 foreign gems merchants and more than 4,000 locals joined.

## 6/ Telenor to recruit 3,000 Myanmar staffs

<http://www.mizzima.com/business/investment/9851-telenor-to-recruit-3000-myanmar-staff>

Telenor would recruit about 3,000 Myanmar nationals to provide local communication services. The company will recruit employees in 3 phases. Telenor Myanmar will operate as a 100% foreign-owned venture.

## **7/ One-way land border crossings planned to boost foreign tourism**

<http://www.irrawaddy.org/archives/41746/print/>

Foreign Tourists travelling in Mekong region will soon be allowed to cross into Myanmar from land borders in Thailand and then leave by air from Yangon or Mandalay. At present, foreigners can cross into Myanmar from Thailand at several border points but have to return back at the same border post.

## **8/ Four new airline companies to begin service**

Thura Swiss Newsletter 08.08.2013

Four new airlines are in preparation to begin service in Myanmar. The four companies, all owned by Myanmar nationals are Yadanabon, Saga, Apex and First Myanmar Investment (FMI).

## **9/ Myanmar Companies Act to undergo revision**

Thura Swiss Newsletter 08.08.2013

The Myanmar Companies Act (1914) is set to undergo revision.

## **10/ MEC and MPT JV to compete with new telecom companies**

Thura Swiss Newsletter 08.08.2013

Myanmar Economic Corporation (MEC) will partner with state-run Myanmar Posts and Telecommunications (MPT) to compete against the two foreign firms, Ooredoo and Telenor, that have recently been awarded telecommunication licenses.