

1/ EU formally reopens market to Myanmar

<http://www.myanmar-business.org/2013/07/eu-formally-reopens-market-to-myanmar.html>

The EU formally reinstates preferential trade terms (GSP) for Myanmar on 19 June 2013 in response to Myanmar's effort to improve the political situation as well as its labour and social systems.

2/ Myanmar enacts new Central Bank Law

<http://www.channelnewsasia.com/news/business/international/myanmar-enacts-new/742236.html>
<http://www.reuters.com/article/2013/07/12/myanmar-economy-idUSL4N0FI0MB20130712>

On 11 July 2013, Myanmar enacted the new Central Bank Law, which gives the Central Bank more autonomy and independency from the Ministry of Finance and Revenue. The Governor and three deputy governors will be nominated by the president and approved by the parliament.

3/ Myanmar sets for Stock Exchange Market

<http://www.myanmar-business.org/2013/07/myanmar-set-for-stock-exchange.html>

Myanmar is on her path to speed up the establishment of its stock exchange market, which was previously set to be achieved by 2015. The current parliament session is considering the Securities Exchange Bill, which expectedly to be passed by next month. After the law is approved, Myanmar government will establish the stock exchange market.

4/ Myanmar seeks to liberalize foreign exchange market

<http://www.myanmar-business.org/2013/07/myanmar-seeks-to-liberalize-foreign.html>

Myanmar will seek to transform its managed float foreign exchange regime to free floating exchange regime as part of its efforts in liberalizing the foreign exchange market. The Government is managing to set the change to current exchange rate regime by August 2013.

5/ Swedish Government opens the way for 112 million USD aid to Myanmar

ThuraSwiss Newsletter, 18 July 2013

In response to the positive political development in Myanmar, the Swedish Government is planning to contribute the long-term aid assistance project of over 112 million USD to Myanmar, which will be carried out from 2013-2017

6/ Hong Kong's AIA Group Limited opens its first Myanmar office

ThuraSwiss Newsletter, 18 July 2013

On 13 July 2013, AIA Group held an opening ceremony for its first Myanmar office in Yangon which will offer limited services in insurance consulting. Direct insurance services will not yet be available. Local companies will be able to gain operational experience jointly working with AIA

7/ Nokia Siemens Networks enters Myanmar

ThuraSwiss Newsletter, 18 July 2013

Nokia Siemens is planning to open its first office in Yangon. The company plans to focus on the provision of its telecommunications equipment.

8/ Haribo's Myanmar Sugar rush

<http://www.mizzima.com/business/investment/9711-haribo-s-myanmar-sugar-rush>

German confectionary giant Haribo is set to have its products on Myanmar's shelves for the first time, after inking a deal with leading market expansion service provider DKSH. Haribo and DKSH signed a contract to grant DKSH the exclusive right to sell and distribute Haribo's products including gummy bears, other jelly sweets and liquorice.

9/ UK to invest in Myanmar's oil, gas and travel sectors

<http://www.myanmar-business.org/>

UK has pledged to invest over 385 million USD in Myanmar in two years. During the trip to UK, President Thein Sein invited UK companies to invest more. UK announced that the British government and the Standard Charter Bank will work together to support Myanmar financial service and technology. The measure will include the provision of credit, developing effective education, training and qualifications to enhance capacity in Myanmar financial sector.

10/ General Motors enters Myanmar

ThuraSwiss Newsletter, 11 July 2013

General Motors (GM) will be the second US car company to enter the Myanmar market. The company signed a letter of intent with Pacific Alpine Pte. Ltd. to distribute, sell and service Chevrolet vehicles. The vehicles will be imported from manufacturing plants across the world and adjusted to cater specifically to the needs of Myanmar consumer base.

10/ Downtown prices spike on lease extensions

<http://www.mizzima.com/business/investment/9708-downtown-prices-spike-on-lease-extensions>

Land plots throughout six townships in downtown Yangon are continuing to skyrocket, with an average increase of 700 USD per square foot to 800 USD as the government has permitted three-year leases to owners. The buyers favor land on main road instead of downtown's many side streets.