

## **1/ Telenor, Ooredoo Bag Myanmar Telecom License**

Myanmar Business Today, 4-10 July 2013  
The Myanmar Times, 1-7 July 2013

Norwegian telecom operator and Qatar-based Ooredoo are the winners of the two telecommunication licenses, which will make them to be the first foreign companies to venture into Myanmar. Earlier, Myanmar Parliament urged the Government to delay the announcement of the tender winners, on the grounds that the telecommunication law should be introduced first to ensure adequate protection of local companies. Nevertheless, the Government announced that the announcement needs to go ahead as planned.

## **2/ Gas to start flowing from this week**

The Myanmar Times, 1-7 July 2013

The pipeline that will transport natural gas from Rakhine State to China's Yunnan province will begin operating at the end of July.

## **3/ US dollar exchange rate reached 1,000 kyat on the black market**

ThuraSwiss Newsletter, 4 July 2013

The US dollar exchange rate reached more than 1,000 kyat on Myanmar's unofficial currency market this past week, the highest seen since Myanmar floated its currency in early 2012.

## **4/ Myanmar Government to renegotiate billions of dollars of natural resource deals**

ThuraSwiss Newsletter, 4 July 2013

Myanmar Government plans to renegotiate billions of dollars of natural resource deals in an attempt to tackle corruption and instill stricter environmental standards on natural resource industries.

## **5/ Myanmar attracts international logistic firms**

ThuraSwiss Newsletter, 4 July 2013

International logistic firms are increasingly entering the Myanmar market. Recently registered firms include Logistics&Technology Inspection Co.,Ltd., Global Access Logistics, Future Freight Logistics Co.,Ltd., Singapore based Pacific integrated Logistics, South Korea based Pantos Logistics and Jupiter MLC (Myanmar) Ltd. (a joint venture between Hong Kong-based Jupiter Global and Japan based Mitsubishi Logistics Ltd.

## **6/ KBZ granted as official sponsor of SEA Games**

ThuraSwiss Newsletter, 4 July 2013

KBZ Group of Companies signed a memorandum of understanding with Japanese Dentsu and JK Co.,Ltd. the official fund-raising company for the 27<sup>th</sup> SEA Games hosted in Myanmar. KBZ will provide 1 million US dollar as the main official sponsor. KBZ, Air KBZ, MAI Air, and IKBZ have been granted copyright

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contracts to make use of SEA Games logos and mascots in Ynagon, Mandalay, Nay Pyi Taw and Ngwe Saung Beach during SEA Game.

## **7/ Myanmar and USA renew Economic Cooperation Agreement**

ThuraSwiss Newsletter, 4 July 2013

Myanmar and USA reached a new bilateral agreement for economic cooperation, which not only outlines the methods of mutual economic support between the two countries, but also encourages the US Agency for International Development (USAID) to render aid and development assistance to Myanmar in coming years.

## **8/ Myanmar signs Joint Declaration on Cooperation (JDC) with European Free Trade Association (EFTA)**

ThuraSwiss Newsletter, 4 July 2013

Myanmar and the EFTA signed a Joint Declaration on Cooperation (JDC) aiming at enhancing bilateral economic relations between the two parties. Both sides agree to establish a Joint EFTA-Myanmar Committee as a forum for the discussion of relevant economic and trade issues.

## **9/ Myanmar and Hong Kong plan investment promotion deal**

The Myanmar Times, 1-7 July 2013

Myanmar and Hong Kong have agreed to negotiate a bilateral investment promotion and protection agreement and another on double taxation will follow.

## **10/ ANZ opens representative office in Myanmar**

Myanmar Business Today, 4-10 July 2013

Australia and New Zealand Banking Group Ltd (ANZ) has officially opened a representative office in Myanmar