

## **1/ Four coal-fired plants on the cards**

Myanmar Business Today, 27 June-3 July 2013

Myanmar will set up four coal-fired power plants in four different regions, namely Yangon, Sagaing, Ayeyarwaddy and Tanintharyi region. The plant in Yangon will have a capacity of 1,000 megawatts, while the plants in Sagaing, Ayeyarwaddy and Tanintharyi will be of 600, 450 and 50 megawatt capacity respectively.

## **2/ Myanmar to offer additional telecom licenses**

Myanmar Business Today, 27 June-3 July 2013

Myanmar will offer more telecom licences in the future to increase competition in the telecom sector following its groundbreaking offering of two telecom licences this year.

## **3/ Thai firms moves to Myanmar following Laos success**

Myanmar Business Today, 27 June-3 July 2013

Thailand-based advisory firm Twin Pine Consulting will help Myanmar corporations to raise much-needed capital from the Thai bond market after it successfully maneuvered the Laos government to raise 1.5 billion baht from the coveted regional bond market.

## **4/ Yangon real estate prices still bullish**

Myanmar Business Today, 27 June-3 July 2013

Real estate prices in Yangon are climbing to new heights, hitting prices of up to 700,000 kyat per square feet at Pyay road and 400,000 kyat per square feet at Shwe Taung Kyar street. According to the real estate agency, real estates in Yangon has not yet reached a stable condition.

## **5/ Muse Economic Zone gets green light**

<http://www.mizzima.com/business/investment/9574-muse-economic-zone-gets-green-light>

The development of a 288 acre Special Economic Zone in Muse has been announced at a joint shareholder meeting of Myanmar construction companies Great Hawkham Public and New Star Light. Project includes the construction of cargo yards and a traffic detour. Muse is a hub for resources, construction materials and consumer goods as well as being one of the major export points for Myanmar agriculture trade.

## **6/ Marriot plans first agreement for Myanmar Hotel**

Myanmar Business Today, 27 June-3 July 2013

Marriot International Inc, the largest publicly traded US hotel chain, expected to seal its first agreement for a property in Myanmar in the next six month. Currently, the Hotel chain is in the process of discussion with its partner for the locations including Yangon and Bagan.

## **7/ WE holdings confirms JV in Myanmar**

<http://www.mizzima.com/business/investment/9588-we-holdings-confirms-jv-in-myanmar>

WE holdings has acquired a joint venture company in Singapore between WE dragon Resources and U Nay Win Tun, a prominent Myanmar businessman, each of which will equally hold 50 percent of JV company. The JV will tool to tap into the reported 50 million barrels of oil reserves in Myanmar. The exploration activities will be carried out in Mandalay, Magway, Sagaing, Ayeyarwaddy and Chin.

## **8/ EU to import duty-free rice from Myanmar**

<http://www.mizzima.com/business/investment/9588-we-holdings-confirms-jv-in-myanmar>

The EU signed legislation readmitting Myanmar to the EU trade preference scheme, allowing Myanmar rice and other products to be imported into the EU duty-free as Myanmar is considered as a least developed country (LCD).

## **9/ ILO lifts forced labour sanctions, but claims of army abuse continue**

<http://www.irrawaddy.org/archives/38150>

Trade and investment in Myanmar could be boosted by a decision of the ILO to lift all sanctions against the country. ILO said it was ending all sanctions in recognition of the social progress made in Myanmar.

## **10/ India to provide 150 million USD to set up SEZ in Myanmar**

<http://www.hindustantimes.com/StoryPage/Print/1073516.aspx>

India has offered 150 million USD of credit to establish a SEZ at Sittwe in Myanmar. India also explored the possibility that two public sector banks, namely Bank of India and State Bank of India could operate in Myanmar, after that the United Bank of India is permitted the set up the representative office in Myanmar.

## **11/ Agro export reaches 300 million USD**

Myanmar Business Today, 27 June-3 July 2013

Myanmar earned about 300 million USD from agricultural exports in the first two months of the current fiscal year. Beans and peas are products that received the most earning with over 110 million USD.

## **12/ Seafood exports set to rise**

Myanmar Business Today, 27 June-3 July 2013

Seafood exports from Myanmar is set to increase this year, as the EU mulls importing farmed seafood products from Myanmar following its removal of trade sanction. Myanmar produced 4.5 million tonnes of seafood products including wild and farmed species in 2012, up from 4.1 million tonnes in 2011.