1/ Thein Sein calls for lifting of remaining EU sanctions

During the visit to Europe, President U Thein Sein called for the lifting of EU’s sanctions, as reported by press after his talk with H.E. Mr. Heinz Fisher, Austrian president, who expressed his support for ending the sanction. In addition, the Austrian President urged Myanmar to stick to the democratic process.

Last April, EU suspended all sanctions against Myanmar, apart from an arms embargo.

2/ Origo forms JV with Serge Pun

Origo Partners Plc has formed a 50/50 joint venture company with Serge Pun and Associates (Myanmar) Ltd. The company aims to identify investment opportunities across the natural resources and other sectors in Myanmar, as Myanmar has the potential to become a significant suppliers of goods and raw materials to global market.

3/ International oil companies can go it alone, says govt

International oil companies will be able to invest 100 percent in offshore and deepwater blocks without having to take on a local partner, while in onshore sector, operators are required to team up with a local partner.

4/ Myanmar to open offshore oil and gas bids by April
http://www.irrawaddy.org/archives/28459

Myanmar plans to put over 20 offshore oil and gas exploration blocks up for auction be April 2013. Foreign firms are more interested in Myanmar’s offshore blocks, which have greater potential than in the 18 onshore blocks that were placed under auction block in January.

5/ Rise in Demand for Myanmar Rubber Exports
http://www.irrawaddy.org/archives/28622

Myanmar is expected to increase its rubber exports by a third in the coming year. In 2013, estimated sales of 150,000 tonnes of rubber is expected, up from 95,000 tonnes in 2012. Last year, the market depended mostly on China, but there are now new customers from South Korea, Vietnam and Singapore.
6/ Tin, tungsten to be mined in south Myanmar

Tin and tungsten will be excavated in Myeik under the joint venture project between Ministry of Mining and Mgwe Kabar Myanmar Company. In Myeik, there is tin metal alongside a tungsten vein.

7/ Singapore looks to Myanmar as a food source
   http://www.irrawaddy.org/archives/28459

Singapore Government is looking to Myanmar to be a source for food production, particularly seafood and vegetable, according to its location and fertility. The Agri-Food and Veterinary Authority of Singapore would also facilitate partnerships between Singapore farmers and Myanmar supply chain partners.