**PERMANENT MISSION OF THAILAND
TO THE UNITED NATIONS**

**136 EAST 39th STREET • NEW YORK, NY 10016
TEL (212) 754-2230 • FAX (212) 688-3029**

Statement

by

Mr. Vasin Pasda,

Attaché,

Permanent Mission of Thailand to the United Nations

before Joint ECOSOC - Second Committee Meeting

“Reimagining Public–Investor Partnerships:

Systems Finance for Inclusive Sustainability Transformations”

Panel 1: The Future We Need is Collaborative: Featured Cases for new Systems

14 October 2024, UNHQ, New York

Dear Chair,
Distinguished Delegates,

1. It is our pleasure to take part in today's joint meeting where **the work of the Second Committee and the ECOSOC complement** each other in advancing sustainable development. Thailand supports platforms like this which strengthen policy coordination among Member States and UN agencies to help developing countries accelerate the implementation of the 2030 Agenda.

2. We wish to thank the panelists for their comprehensive presentations. At a time of weakening global growth, widening financing gaps – including the annual 4-trillion-USD SDG financing gap, and declining ODA flows, our discussion could not be more timely. In this regard, we wish to share a few perspectives.

3. First, addressing the financing gap requires collective efforts of all stakeholders. Stronger **public–private partnerships** are indispensable to mobilize resources and unlock new opportunities for sustainable investment.

4. We appreciate the reference to the pilot **C3 Lab** in Thailand, and wish to highlight the **Saraburi Sandbox**—a flagship public–private–people partnership project as a model for a low-carbon city and industrial decarbonization. This initiative brings together government, industry, and academia to test and scale up technologies and policies that reduce emissions in the manufacturing and construction sectors.

5. Second, **innovative finance is key**. As a middle-income country, Thailand continues to explore and implement innovative financing mechanisms to attain the SDGs.

6. Building on its predecessors the ESG Bond and Sustainability Bond, last year Thailand issued the first sovereign **sustainability-linked bond (SLB)** in Asia. Through this initiative, we aim to reduce greenhouse gas emissions and increase the number of newly registered zero-emission vehicles.

7. We are also moving towards Thailand's first **Climate Change Act**, which institutionalizes our national goals on carbon neutrality and net-zero emissions and establishes a **Climate Fund**. This national financing mechanism will support low-carbon and climate-resilient initiatives. The Fund will draw from multiple sources, including revenues from emissions trading and cross-border carbon pricing mechanisms.

8. Thailand reiterates its unwavering commitment and calls on all partners to realize the 2030 Agenda and the Sevilla Commitment. The world needs strategic reforms of international financial architecture, inclusive green transitions, fulfillment of respective ODA commitments, and strengthened multi-stakeholder partnerships to truly leave no one behind.

9. Thank you.

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