



**PERMANENT MISSION OF THAILAND  
TO THE UNITED NATIONS**

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**Statement**

**by**

**Mr. Louismongkol Sapkul**

**Counsellor,**

**Permanent Mission of Thailand to the United Nations**

**at the ECOSOC Special Meeting**

**on International Cooperation in Tax Matters**

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1. Thank you, madame moderator and H.E. President of ECOSOC. I also wish to thank all panelists for their insightful presentation.
2. As a responsible member of the international community that strives to build a **fairer tax system**, Thailand actively participates in the process of designing a new global architecture of taxation of digital services and minimum corporate tax through **the OECD/G20 Inclusive Framework on Base Erosion and Profit Shifting (BEPS)**. This will help ensure that our large tech companies and multinational corporations pay their fair share of taxes to tackle economic fallout of the pandemic and avoid a race to the bottom.
3. On the **digital assets**, we are working to develop appropriate rules to **fairly tax and regulate cryptocurrency trading**. On the investment front, Thailand is of the view that many developing countries still largely rely on using **tax incentives** to attract quality investment and stimulate economic growth in **Special Economic Zones**. Therefore, any consideration of tax measures, including through ongoing work of the OECD and UN, should acknowledge **particular challenges facing developing countries today** and take into account **the potential implications for their investment performance and long-term competitiveness**.
4. Thailand reiterates the need for the global tax system to **afford greater flexibility and scale up capacity-building support to developing countries** in order to guarantee a smooth transition to more effective tax collection of the digitalised and globalised world.
5. Looking ahead, seeing that there is no truly universal global forum for cooperation in tax matters, Thailand joins the call for the full upgrade of **the UN Tax Committee as an intergovernmental body** and the development of **UN Tax Convention** that builds on existing work of the OECD and G20.
6. Thank you.