

# Announcement Royal Thai Consulate General in New York No. 5/2565

## Long Term Resident Visa (LTR)

By the order of the Ministry of Interior of the Kingdom of Thailand dated 2 June B.E. 2565 (2022), Thailand has launched a new Long-Term Resident Visa (LTR), which will come into effect on 1 September 2022 onwards. Details and requirements of the aforementioned visa category are listed below:

1. Visa Fee: 1,600 USD

## 2. Categories of foreigners for LTR visa:

- 2.1 Wealthy Global Citizen (Wealthy individuals holding at least one million USD in assets)
- 2.2 <u>Wealthy Pensioner</u> (Retiree aged 50 years and older who have an annual pension or stable income)
- 2.3 Work-From Thailand Professional (Remote workers working for well-established overseas companies)
- 2.4 <u>Highly-Skilled Professional</u> (Professionals or experts in targeted industries working for business entities or higher education institutes or research centers or specialized training institutions in Thailand or Thai government agencies)
- 2.5 <u>Dependents</u> (Spouse and children under 20 years old of LTR visa holders with the maximum of four dependents in total per one LTR visa holder)

## 3. Qualifications and Criteria:

#### 3.1 Wealthy Global Citizen

- At least one million USD in assets
- Personal income of a minimum of 80,000 USD/year in the past two years
- Investment of at least 500,000 USD in Thai government bonds, foreign direct investment, or Thai property

## 3.2 Wealthy Pensioner

- Personal income of at least 80,000 USD/year at the time of application
- In case of personal income below 80,000 USD/year but no less than 40,000 USD/year, applicants must invest at least 250,000 USD in Thai government bonds, foreign direct investment, or Thai property

## 3.3 Work-From Thailand Professional

- Personal income of a minimum of 80,000 USD/year in the past two years
- In case of personal income below 80,000 USD/year but no less than 40,000 USD/year in the past two years, applicants must have a Master's degree or above or own intellectual property or receive Series A funding
- Current employer must be public company on a stock exchange, or private company in operation for at least three years with combined revenue at least 150 million USD in the last three years
- At least five years of work experience in the relevant fields of the current employment over the past 10 years

## 3.4 Highly-Skilled Professional

- Personal income of a minimum of 80,000 USD/year in the past two years
- In case of personal income below 80,000 USD/year but no less than 40,000 USD/year in the past two years or before retirement, applicants must have a Master's degree or above in science and technology or special expertise relevant to the job assignment in Thailand
- No minimum personal income for professionals working for Thai government agencies
- Current employer must be a business in any targeted industries such as higher education institution, research institutions, specialized training institution, or Thai government agency
- At least five years of work experience in the targeted industries except for applicants with a PhD or above in the relevant fields of the targeted industries or applicants working for Thai government agencies

\*\* All applicants in any of the above-mentioned categories must have a health insurance with at least 50,000 USD coverage or social security benefits insuring treatment in Thailand or at least 100,000 USD deposit.

For further inquiries, please send an email to <u>info@thaicgny.com</u>.

Royal Thai Consulate General,

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New York.

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